

MINUTES OF THE INAUGURAL MEETING OF DIRECTORS OF DEVELOPMENT AUCKLAND LIMITED (PANUKU DEVELOPMENT AUCKLAND), HELD AT LEVEL 2, PIER 21 BUILDING, 11 WESTHAVEN DRIVE, AUCKLAND ON WEDNESDAY 28 OCTOBER 2015 COMMENCING AT 9.30 A.M.

ATTENDING		<p>Board: R H Aitken (Acting Chair), M A Blackburn, E W Davies, R I Leggat, Dr S C Macken and P F Majurey</p> <p>Executive: J Dalzell (Interim Chief Executive), C Gosbee (Director Corporate Services), D Rankin (Director Strategy and Engagement), A Young (Director Development), I Wheeler (Director Portfolio Management), A Cutler (Manager Governance Relationships), R Whitburn (Governance Advisor), D Gurney (Board Secretary) and P Attwood (Health and Safety Advisor).</p> <p>Public: No members of the public were present.</p>
APOLOGIES		Apologies were received from the Chair, Sir John Wells, Board members M E Pohio and C M Udale, and from Executive members R G P Aitken and R Marler.
PROCEDURAL	1/02/15	Mr Majurey offered a karakia to bless the deliberations to follow.
DIRECTORS' STATEMENT RELATING TO CONFLICTS OF INTEREST	2/02/15	<p>Directors reviewed the Register of Interests. Dr S C Macken added her role as a Director of The Treasury Advisory Board. Dr Macken also noted that as the Bank of New Zealand has a banking relationship with Auckland Council, her Directorship of the Bank of New Zealand is a potential conflict of interest.</p> <p>Mr Majurey noted a potential conflict of interest relating to the Three Kings Quarry development and noted he would excuse himself when this issue is discussed.</p>
MINUTES OF PREVIOUS MEETING	3/02/15	<p>It was RESOLVED THAT the Minutes of the Meeting held on 23 September 2015 be confirmed as a correct record with one amendment noting R I Leggat as an apology.</p> <p style="text-align: center;"><i>Moved R H Aitken; seconded E W Davies; CARRIED.</i></p> <p>There were no matters arising.</p>
CHIEF EXECUTIVE'S REPORT	4/02/15	<p>In introducing his report the Interim Chief Executive commented that the previous month's report had not included a Health and Safety direction setting paper which is now presented. Section 3(b) of this paper recommends establishing a Working Group comprising three Directors, the Senior Leadership Team and the Health and Safety Advisor. This concept was commended and the three Directors to be in this Group are Dr Macken, R H Aitken and R I Leggat.</p> <p>The Executive was tasked with putting together a Health and Safety Framework for Panuku which would be discussed at the Working Group's first meeting. It was noted that the Working Group would focus on Health and Safety systems and would conduct site visits. The Working Group would sit under the Audit and Risk Committee and would not relieve the Audit and Risk Committee or the Board of their responsibility for Panuku health and safety.</p> <p>It was noted that Health and Safety training for Directors was being identified.</p> <p>The Chief Executive noted that the Health and Safety Report required some further minor refinement including more information on near misses. He noted this improvement would be made next month, and the Health and Safety report would provide a summary of incidents, with a comprehensive discussion offered at each Board meeting.</p> <p>Health and Safety liabilities under Development Agreements are accepted and Panuku is reviewing development contracts, H & S Plans, carrying out audits and making visits to third party development sites.</p> <p>Other key items highlighted from the report included:</p> <ul style="list-style-type: none"> • Council Housing for older people – selection process; • BCP Planning exercise; • Emirates Team New Zealand site relocation.

		The Chief Executive's Report was received.								
DIRECTORS' DEEDS OF INDEMNITY	5/02/15	Drafts of the Council approved deeds had been circulated and it was agreed that these be signed by Directors at interval.								
PROCEDURAL MOTION TO EXCLUDE THE PUBLIC	6/02/15	<p>It was RESOLVED THAT, pursuant to the provisions of Section 48(1)(a) of the Local Government Official Information & Meetings Act 1987, the public be excluded from the Meeting for the following proceedings; the subject matter, the reasons and specific grounds for exclusions being set out below:</p> <table border="1" data-bbox="513 459 1501 649"> <thead> <tr> <th>General subject of matters to be considered</th> <th>Grounds under Section 48(1) for considering in private</th> </tr> </thead> <tbody> <tr> <td>Governance; Committee report</td> <td>Commercially sensitive issues</td> </tr> <tr> <td>Finance and Risk</td> <td>Commercially sensitive issues</td> </tr> <tr> <td>Management and operations</td> <td>Commercially sensitive issues</td> </tr> </tbody> </table> <p style="text-align: center;"><i>Moved by P F Majurey, seconded by R I Leggat; CARRIED.</i></p>	General subject of matters to be considered	Grounds under Section 48(1) for considering in private	Governance; Committee report	Commercially sensitive issues	Finance and Risk	Commercially sensitive issues	Management and operations	Commercially sensitive issues
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Management and operations	Commercially sensitive issues									
		The public meeting closed at 9.45 a.m.								

READ AND CONFIRMED

_____ **Acting Chairman**

_____ **Date**